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Horngrens Accounting 10th Edition Answers

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Introduction To Financial Accounting 10th Edition Answers

Authorized adaptation from the United States edition, entitled Horngren's Accounting, 10th edition, ISBN 978-0-13-311741-7, by Tracie L. Nobles, Brenda I. Mattison and Ella Mae Matsumura, published by Pearson Education © 2014.

Horngren's Accounting

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b. Weakness. The accounting department should not be allowed to order merchandise. An accountant could have goods sent to his or her home or other location, then approve payment for the goods. c. Weakness. The sales clerk should not have access to the total recorded by the machine. The clerk could steal cash and delete a cash receipt from the machine record.

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1) The account is the basic summary device used in accounting. Answer: TRUE Diff: 1 LO: 2-2 AACSB: Reflective Thinking AICPA Bus Persp: Legal/Regulatory AICPA Functional: Measurement 2) An accounts receivable usually specifies an interest rate. Answer: FALSE Diff: 2 LO: 2-2 AACSB: Reflective Thinking AICPA Bus Persp: Legal/Regulatory

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